

TOWNSHIP OF SOLON
COUNTY OF KENT, MICHIGAN

At a regular meeting of the Township Board of the Township of Solon, held at the Solon Township Hall, 15185 Algoma Avenue NE, Cedar Springs, Michigan, on the 26th day of March, 2020, at 7:30 p.m.

PRESENT: Members: Robert Ellick, Fred Gunnell, Mark Hoskins, Mary Lou Poulsen

ABSENT: Members: Art Gerhardt

The following preamble and resolution were offered by Member Ellick and seconded by Member Gunnell:

RESOLUTION No. 20-03
APPROVING ANNUAL TOWNSHIP BUDGET
AND DETERMINING PROPERTY TAX RATE FOR
SUPPORT OF BUDGET

WHEREAS, the Uniform Budgeting and Accounting Act, Public Act 2 of 1968, as amended by Public Act 621 of 1978 requires that the Township adopt an annual budget, after public hearing;

WHEREAS, the Township Board has convened a public hearing on the proposed Solon Township budget for the fiscal year commencing April 1, 2020, after the publication of public notice as required by law;

WHEREAS, the published notice of the Township Board public hearing on the annual budget stated that the Township property tax millage rate proposed to be levied to support the proposed budget would be a subject of the budget hearing; and

WHEREAS, the Township Board has considered the proposed annual budget for the above-stated fiscal year, has considered comments thereon made at the public hearing and has otherwise considered the budget and the tentative property tax rate for 2020.

IT IS, THEREFORE, RESOLVED AS FOLLOWS:

1. The Township Board hereby adopts the Solon Township budget for fiscal year 2020, being the fiscal year commencing April 1, 2020, and ending March 31, 2021.
2. The Township Board shall cause to be levied and collected general property tax on all real and personal property within the Township upon the property tax assessment roll, except property exempt from taxation, at the rate indicated below, or such adjusted or reduced millage amount as may be required by operation of law:

| | | |
|-----------------------------|---|-------------|
| Allocated operating millage | - | 0.8036 mill |
| Voted Fire Millage | - | 0.4872 mill |
| Total Rate | - | 1.2908 mill |

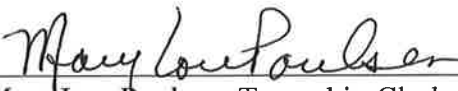
3. The Township property tax rate indicated above shall be subject to final determination by the Township Board, following any required Headlee amendment reduction or such other adjustment as may be required or authorized by law.

4. Township expenditures pursuant to the annual budget, the amendment of the budget, the transfer of funds thereunder and other matters pertaining to financial operations pursuant to the budget shall be subject to applicable provisions of the Uniform Budgeting and Accounting Act.


AYES: Members: Poulsen, Gunnell, Hoskins, Ellick

NAYS: Members: none

RESOLUTION DECLARED ADOPTED.


Mary Lou Poulsen, Township Clerk

I hereby certify the foregoing is a true and complete copy of a resolution adopted by the Township Board of the Township of Solon at a regular meeting held on the date stated above. I further certify that public notice of such meeting was given as provided by law.


Mary Lou Poulsen, Township Clerk

Carefully read the instructions on page 2

Carefully read the instructions on page 2

2019 Taxable Value of All Properties in the Unit as of 5-28-19
190,346.543

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2019 tax roll.

[illegible]

Title of Preparation
Assessor

| Date | W | T | F | S | S | S |
|------|---|---|---|---|---|---|
|------|---|---|---|---|---|---|

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

| | | | |
|---|------------------------------------|---|------------------------------------|
| <input checked="" type="checkbox"/> Clerk | <input type="checkbox"/> Secretary | <input checked="" type="checkbox"/> Chairperson | <input type="checkbox"/> President |
| Signature | Signature | Signature | Signature |
| Print Name | Print Name | Print Name | Print Name |
| Date | Date | Date | Date |

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

IMPORTANT: See instructions on page 2 regarding where to find the mileage rate used in column (5).

| <p>Local School District Use Only: Complete if requesting millage to be levied. See STC Bulletin 3 of 2019 for instructions on completing this section.</p> | |
|---|-------------|
| <p>Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)</p> | <p>Rate</p> |
| <p>For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal</p> | |
| <p>For Commercial Personal</p> | |
| <p>For all Other</p> | |

Calculations as of 03/31/2020

| G-1 | NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|---------------------------|-----------------|-----------------------------------|------------------------------|--------------------------------------|-------------------------------------|
| ESTIMATED REVENUES | | | | | |
| Dept 000 | | | | | |
| | 101-000-402.000 | Curr.RealProp.Tax | | | |
| | 101-000-411.000 | Delq.Pers.Prop.Tax | 144,265 | 147,313 | 159,600 |
| | 101-000-412.000 | Delq.Real Prop.Tax | 500 | 113 | 500 |
| | 101-000-446.000 | Penalty/Coll.PropTax | 50 | | 50 |
| | 101-000-447.000 | Tax Admn. Fee | 500 | 958 | 500 |
| | 101-000-448.000 | LOCAL COMMUNITY STABILIZATION ACT | 52,500 | 59,582 | 57,000 |
| | 101-000-471.000 | FRANCHISE FEES - CABLE & OTHER | 8,400 | 9,511 | 9,000 |
| | 101-000-480.000 | Non-Business | 73,806 | 52,531 | 74,000 |
| | 101-000-495.000 | Insuff.Funds Fee | 50 | | 50 |
| | 101-000-499.000 | Trailer Fees | 50 | | 50 |
| | 101-000-575.000 | Act 425 Tax | 2,100 | 2,120 | 2,100 |
| | 101-000-576.000 | SALES TAX/REVENUE SHARING | 30,000 | 29,125 | 30,000 |
| | 101-000-608.000 | Building Permits | 520,885 | 449,073 | 524,740 |
| | 101-000-609.000 | Electrical Permits | 38,000 | 43,818 | 40,000 |
| | 101-000-610.000 | Mechanical Permits | 15,000 | 18,869 | 14,000 |
| | 101-000-611.000 | Plumbing Permits | 11,000 | 11,608 | 10,000 |
| | 101-000-614.000 | ContractorReg.Fee | 7,000 | 7,118 | 6,000 |
| | 101-000-615.000 | ZONING PERMITS | 800 | 1,560 | 900 |
| | 101-000-616.000 | ZONING BOARD OF APPEALS FEES | 2,300 | 2,520 | 2,200 |
| | 101-000-618.000 | Coll.Fee-Sum.SchlTax | 1,000 | | 1,000 |
| | 101-000-619.000 | ELECTIONS | 10,400 | 10,345 | 10,500 |
| | 101-000-620.000 | Land Division Fee | 5,056 | 2,056 | 1,500 |
| | 101-000-621.000 | PLANNING COMM APPLICATION FEES | 500 | 450 | 500 |
| | 101-000-626.000 | FOIA COSTS | 3,100 | 4,800 | 3,100 |
| | 101-000-634.000 | Grave Openings | 50 | 180 | 50 |
| | 101-000-641.000 | COMMUNITY ROOM RENTAL | 4,000 | 5,750 | 2,200 |
| | 101-000-641.001 | BARN STORAGE RENTAL | 4,500 | 4,550 | 4,000 |
| | 101-000-641.100 | CHARGE FROM RENTAL SECURITY DEPOS | 50 | | 50 |
| | 101-000-644.000 | SALE OF CEMETERY SPACES | 100 | 25 | 100 |
| | 101-000-646.000 | Footings | 2,000 | 3,975 | 2,250 |
| | 101-000-649.000 | GENERAL ORD. BOOKS | 100 | | 100 |
| | 101-000-650.000 | ZONING ORD.BOOK | 25 | | 25 |
| | 101-000-655.000 | FINES | 50 | | 50 |
| | 101-000-665.000 | Inter on Investments | 50 | 81 | 50 |
| | 101-000-666.000 | SPECIAL ASSESSMENT INTEREST | 1,000 | 1,984 | 1,500 |
| | 101-000-667.000 | Rents & Royalties | 180 | 147 | 150 |
| | 101-000-671.000 | OTHER REVENUE | 100 | | 50 |
| | 101-000-677.000 | Refunds | 100 | 198 | 100 |
| | 101-000-680.000 | SPECIAL ASSESSMENT PRINCIPAL | | (300) | |
| Totals for dept 000 - | | | 6,300 | 4,900 | |
| TOTAL ESTIMATED REVENUES | | | 945,867 | 874,960 | 957,965 |
| | | | 945,867 | 874,960 | 957,965 |

| | | 2019-20 | 2019-20 | 2020-21 |
|--|-----------------------------------|---------|---------------|----------------|
| G | MBER | AMENDED | ACTIVITY | DEPT REQUESTED |
| | DESCRIPTION | BUDGET | THRU 03/31/20 | BUDGET |
| APPROPRIATIONS | | | | |
| Dept 276 - CEMETERY | | | | |
| 101-276-701.000 | Grave Openings | 4,100 | 5,800 | 4,200 |
| 101-276-775.000 | Repairs/Maint/Supp | 1,240 | 1,405 | 1,200 |
| 101-276-807.000 | CONTRACTED SERVICES | 5,600 | 5,601 | 5,600 |
| 101-276-920.000 | Public Utilities | 350 | 348 | 400 |
| 101-276-974.000 | Land Improvements | 5,500 | 5,500 | 2,000 |
| Totals for dept 276 - CEMETERY | | 16,790 | 18,654 | 13,400 |
| Dept 290 - TWP ADMINISTRATION | | | | |
| 101-290-702.000 | Wages-Receptionist | 9,500 | 8,718 | 10,000 |
| 101-290-727.000 | Office Supp/Expenses | 4,500 | 4,668 | 4,500 |
| 101-290-729.000 | POSTAGE | 1,400 | 1,130 | 1,400 |
| 101-290-801.000 | PROF.FEES-LEGAL | 5,000 | 3,502 | 5,000 |
| 101-290-802.000 | Prof. Fees-Audit | 6,750 | 5,000 | 5,000 |
| 101-290-820.000 | COMPUTER TECHNOLOGY | 5,000 | 5,283 | 5,100 |
| 101-290-873.000 | Travel | 150 | 126 | 150 |
| 101-290-904.000 | Printing/Advertising | 1,200 | 1,199 | 1,200 |
| 101-290-956.000 | Miscellaneous | | 215 | |
| 101-290-958.000 | Membership & Dues | 3,500 | 3,646 | 3,700 |
| 101-290-980.000 | Office Equip./Furnit | 1,000 | 536 | 1,000 |
| Totals for dept 290 - TWP ADMINISTRATION | | 38,000 | 34,023 | 37,050 |
| Dept 371 - PROTECT. INSP. | | | | |
| 101-371-702.002 | BUILDING ADMINISTRATOR WAGES | 6,000 | 6,752 | 6,100 |
| 101-371-727.000 | Office Supp/Expense | 750 | 350 | 750 |
| 101-371-730.000 | Education | 500 | 325 | 500 |
| 101-371-806.000 | Permit Administrtin | 2,500 | 3,935 | 2,500 |
| 101-371-807.000 | CONTRACTED SERVICES | 800 | 1,087 | 1,100 |
| 101-371-808.000 | BUILDING INSPECTOR | 30,400 | 33,067 | 32,000 |
| 101-371-809.000 | ELECTRICAL INSPECTOR | 12,750 | 15,136 | 11,200 |
| 101-371-810.000 | MECHANICAL INSPECTOR | 9,350 | 6,907 | 8,000 |
| 101-371-811.000 | PLUMBING INSPECTOR | 5,950 | 4,330 | 4,800 |
| 101-371-873.000 | Travel | 2,500 | 2,719 | 2,500 |
| 101-371-958.000 | MEMBERSHIP, DUES & LICENSE | 250 | | 250 |
| Totals for dept 371 - PROTECT. INSP. | | 71,750 | 74,608 | 69,700 |
| Dept 400 - PLAN. COMMISSION | | | | |
| 101-400-702.000 | Wages | 3,500 | 3,295 | 3,500 |
| 101-400-803.000 | Prof. Fees-Plng/Zon | 25,760 | | 1,000 |
| 101-400-873.000 | Travel | | 66 | |
| 101-400-904.000 | Printing/Advertising | 500 | 570 | 500 |
| Totals for dept 400 - PLAN. COMMISSION | | 29,760 | 3,931 | 5,000 |
| Dept 410 - ZONING BOARD | | | | |
| 101-410-701.000 | Wages | 960 | 455 | 450 |
| 101-410-730.000 | Education | 300 | | 300 |
| 101-410-873.000 | Travel | 100 | 146 | 100 |
| Totals for dept 410 - ZONING BOARD | | 1,360 | 601 | 850 |
| Dept 411 - VAR. ZONE ACT | | | | |
| 101-411-701.000 | ZONING ADMINSTRATOR WAGES | 7,500 | 9,190 | 7,500 |
| 101-411-702.000 | ZONING ENFORCEMENT WAGES | 7,200 | 7,729 | 7,500 |
| 101-411-730.000 | Education | | 182 | 200 |
| 101-411-801.000 | PROFESSIONAL FEES - LEGAL | 16,000 | 10,449 | 10,000 |
| 101-411-801.100 | LEGAL FEES-MSTR PLAN | 200 | | 200 |
| 101-411-801.400 | LEGAL FEES - BRADLEY | 500 | | 100 |
| 101-411-801.403 | LEGAL EXPENDITURE - ASHTON MEADOW | | 8,108 | 100 |
| 101-411-801.404 | LEGAL FEES - SABLE DEV ET AL | | 3,178 | 100 |
| 101-411-803.000 | Prof. Fees-Plng/Zon | | 150 | |
| 101-411-873.000 | Travel | 800 | 822 | 800 |
| 101-411-904.000 | Printing/Advertising | 300 | 177 | 250 |
| Totals for dept 411 - VAR. ZONE ACT | | 32,500 | 39,985 | 26,750 |
| Dept 444 - HIGHWAYS/STRTS | | | | |
| 101-444-775.000 | Repairs/Maint/Supp | 30,000 | 20,476 | 25,000 |
| 101-444-784.000 | Snow,Ice,Dust Layer | 12,500 | 8,846 | 11,000 |
| 101-444-926.000 | Street Lighting | 850 | 917 | 850 |
| Totals for dept 444 - HIGHWAYS/STRTS | | 43,350 | 30,239 | 36,850 |
| Dept 690 - LAND ACQUISITION/CLEANUP BLIGHTED AREAS | | | | |
| 101-690-967.000 | PROJECT COSTS - BLIGHT CLEANUP | 8,500 | | 500 |
| Totals for dept 690 - LAND ACQUISITION/CLEANUP BLI | | 8,500 | | 500 |
| Dept 750 - REC & CULT. CTRL | | | | |
| 101-750-751.000 | CEDAR SPRINGS AREA PARKS & RECREA | 6,400 | 13,400 | 7,000 |
| 101-750-791.000 | CEDAR SPRINGS AREA LIBRARY | 73,000 | 71,211 | 73,000 |

03/31/2020.02:35.PM
User: MARYLOU
DB: Solon Township

BUDGET REPORT FOR SOLON TOWNSHIP
Fund: 101 GENERAL FUND
Calculations as of 03/31/2020

Page: 4/11

| NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|---|-------------------------------|------------------------------|--------------------------------------|-------------------------------------|
| APPROPRIATIONS | | | | |
| Dept 750 - REC & CULT. CTRL | | | | |
| 101-750-793.000 | HISTORICAL MUSEUM | 5,000 | 5,000 | 5,000 |
| 101-750-990.408 | TRANSFER TO PARK CAPITAL FUND | 54,286 | 54,286 | 8,000 |
| Totals for dept 750 - REC & CULT. CTRL | | 138,686 | 143,897 | 93,000 |
| Dept 850 - OTH. FUNCT. CTRL | | | | |
| 101-850-710.000 | SocialSec.-Twp Share | 9,200 | 9,101 | 9,200 |
| 101-850-711.000 | Medicare-Twp Share | 3,600 | 3,386 | 3,600 |
| 101-850-715.000 | TWP PENSION EXPENSE | 16,100 | 15,411 | 16,100 |
| 101-850-878.000 | Insurance & Bonds | 24,000 | 24,340 | 24,000 |
| 101-850-881.000 | SPRING CLEANUP | 2,500 | 1,533 | 2,000 |
| 101-850-990.203 | TRANSFER TO LOCAL STREET FUND | 200,000 | 200,000 | 190,600 |
| 101-850-990.206 | TRANSFER TO FIRE OPER | 92,345 | 92,345 | 102,350 |
| 101-850-990.406 | TRANSFER TO FIRE CAPITAL FUND | 20,000 | 20,000 | 49,000 |
| 101-850-990.740 | TRANSFERS TO ESCROW | | 5,076 | |
| Totals for dept 850 - OTH. FUNCT. CTRL | | 367,745 | 371,192 | 396,850 |
| TOTAL APPROPRIATIONS | | 945,867 | 929,483 | 957,965 |
| NET OF REVENUES/APPROPRIATIONS - FUND 101 | | 0.00% | (54,523) -6.23% | 0.00% |
| BEGINNING FUND BALANCE | | 877,267 | 877,267 | 822,744 |
| ENDING FUND BALANCE | | 877,267 | 822,744 | 822,744 |

03/31/2020 02:35.PM
User: MARYLOU
DB: Solon Township

BUDGET REPORT FOR SOLON TOWNSHIP
Fund: 203 LOCAL STREET FUND
Calculations as of 03/31/2020

Page: 5/11

| GG | NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|--------------------------|-----------------------|----------------------------|------------------------------|--------------------------------------|-------------------------------------|
| ESTIMATED REVENUES | | | | | |
| Dept 000 | | | | | |
| | 203-000-665.000 | Inter on Investments | | 2,703 | 2,200 |
| | 203-000-699.101 | TRANSFER FROM GENERAL FUND | 200,000 | 200,000 | 190,600 |
| | Totals for dept 000 - | | 200,000 | 202,703 | 192,800 |
| TOTAL ESTIMATED REVENUES | | | 200,000 | 202,703 | 192,800 |

03/31/2020,02:35,PM
User: MARYLOU
DB: Solon Township

BUDGET REPORT FOR SOLON TOWNSHIP
Fund: 203 LOCAL STREET FUND
Calculations as of 03/31/2020

Page: 5/11

| NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|--------------------------|----------------------------|------------------------------|--------------------------------------|-------------------------------------|
| ESTIMATED REVENUES | | | | |
| Dept 000 | | | | |
| 203-000-665.000 | Inter on Investments | | 2,703 | 2,200 |
| 203-000-699.101 | TRANSFER FROM GENERAL FUND | 200,000 | 200,000 | 190,600 |
| Totals for dept 000 - | | 200,000 | 202,703 | 192,800 |
| TOTAL ESTIMATED REVENUES | | 200,000 | 202,703 | 192,800 |

Calculations as of 03/31/2020

| AMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|---|----------------------------|------------------------------|--------------------------------------|-------------------------------------|
| APPROPRIATIONS | | | | |
| Dept 336 - FIRE DEPARTMENT | | | | |
| 206-336-701.000 | SALARIES | 13,545 | 12,983 | 13,500 |
| 206-336-702.000 | WAGES | 73,000 | 62,265 | 73,000 |
| 206-336-710.000 | SocialSec.-Twp Share | | | 400 |
| 206-336-727.000 | Supplies & Expenses | 2,000 | 2,146 | 2,000 |
| 206-336-730.000 | Education | 5,000 | 10,253 | 5,000 |
| 206-336-732.000 | MEALS & LODGING | 100 | | 100 |
| 206-336-735.000 | Equipment testing | 3,700 | 2,160 | 3,000 |
| 206-336-737.000 | Physicals | 5,500 | 7,535 | 5,500 |
| 206-336-740.000 | Vehicle Repair/Maint | 2,500 | 2,861 | 2,500 |
| 206-336-742.000 | Uniforms & Gear | 22,000 | 12,753 | 20,000 |
| 206-336-750.000 | Medical Supplies | 3,500 | 1,081 | 1,000 |
| 206-336-755.000 | KENT COUNTY EMS ASSESSMENT | 1,000 | 973 | 1,000 |
| 206-336-765.000 | County Assessment | 12,500 | 12,870 | 12,900 |
| 206-336-770.000 | SMALL EQUIPMENT | 3,500 | 1,990 | 3,000 |
| 206-336-775.000 | BUILDING MAINTENANCE | 2,000 | 1,241 | 25,000 |
| 206-336-812.000 | COMMUNICATION EQUIPMENT | 1,500 | 295 | 1,000 |
| 206-336-820.000 | COMPUTER TECHNOLOGY | 1,500 | 725 | 1,000 |
| 206-336-860.000 | Gas & Oil | 5,000 | 4,393 | 5,000 |
| 206-336-873.000 | Travel | 1,200 | 546 | 1,200 |
| 206-336-920.000 | Public Utilities | 9,500 | 8,473 | 9,000 |
| 206-336-958.000 | Membership & Dues | 300 | 380 | 250 |
| 206-336-980.000 | Office Equip./Furnit | 1,000 | | 1,000 |
| Totals for dept 336 - FIRE DEPARTMENT | | 169,845 | 145,923 | 186,350 |
| Dept 850 - OTH. FUNCT. CTRL | | | | |
| 206-850-710.000 | SocialSec.-Twp Share | 5,400 | 4,700 | 5,400 |
| 206-850-711.000 | Medicare-Twp Share | 1,300 | 1,099 | 1,300 |
| 206-850-715.000 | TWP PENSION EXPENSE | 1,500 | 1,825 | 1,700 |
| 206-850-878.000 | Insurance & Bonds | 4,300 | 4,293 | 4,300 |
| Totals for dept 850 - OTH. FUNCT. CTRL | | 12,500 | 11,917 | 12,700 |
| TOTAL APPROPRIATIONS | | 182,345 | 157,840 | 199,050 |
| NET OF REVENUES/APPROPRIATIONS - FUND 206 | | 0.00% | 28,816 15.44% | 0.00% |
| BEGINNING FUND BALANCE | | 31,171 | 31,171 | 59,987 |
| ENDING FUND BALANCE | | 31,171 | 59,987 | 59,987 |

03/31/2020 02:35 PM
User: MARYLOU
DB: Solon Township

BUDGET REPORT FOR SOLON TOWNSHIP
Fund: 406 FIRE DEPT CAPITAL FUND
Calculations as of 03/31/2020

Page: 9/11

| NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|---|----------------------------|------------------------------|--------------------------------------|-------------------------------------|
| ESTIMATED REVENUES | | | | |
| Dept 000 | | | | |
| 406-000-665.000 | Inter on Investments | 400 | 27 | 20 |
| 406-000-699.101 | TRANSFER FROM GENERAL FUND | 20,000 | 20,000 | 49,000 |
| Totals for dept 000 - | | 20,400 | 20,027 | 49,020 |
| TOTAL ESTIMATED REVENUES | | 20,400 | 20,027 | 49,020 |
| NET OF REVENUES/APPROPRIATIONS - FUND 406 | | 20,400 | 20,027 | 49,020 |
| | | 100.00% | 100.00% | 100.00% |
| BEGINNING FUND BALANCE | | 8,590 | 8,590 | 28,617 |
| ENDING FUND BALANCE | | 28,990 | 28,617 | 77,637 |

03/31/2020, 02:35, PM
User: MARYLOU
DB: Solon Township

BUDGET REPORT FOR SOLON TOWNSHIP
Fund: 408 VELZY PARK CONSTRUCTION
Calculations as of 03/31/2020

Page: 11/11

| NUMBER | DESCRIPTION | 2019-20 AMENDED BUDGET | 2019-20 ACTIVITY THRU 03/31/20 | 2020-21 DEPT REQUESTED BUDGET |
|--|-----------------------------------|------------------------------|--------------------------------------|-------------------------------------|
| APPROPRIATIONS | | | | |
| Dept 000 | | | | |
| 408-000-727.000 | Supplies & Expenses | 2,500 | 2,355 | 2,200 |
| 408-000-972.000 | CAPITAL OUTLAY - EQUIPMENT | 10,000 | 10,697 | |
| 408-000-972.002 | CAPITAL EXPENDITURE - VELZY RESTR | 50,000 | 24,194 | 26,000 |
| Totals for dept 000 - | | 62,500 | 37,246 | 28,200 |
| TOTAL APPROPRIATIONS | | 62,500 | 37,246 | 28,200 |
| NET OF REVENUES/APPROPRIATIONS - FUND 408 | | (6,194) -11.00% | (32,729) -724.57% | (18,350) -186.29% |
| BEGINNING FUND BALANCE | | 73,736 | 73,736 | 41,007 |
| ENDING FUND BALANCE | | 67,542 | 41,007 | 22,657 |
| ESTIMATED REVENUES - ALL FUNDS | | 1,404,918 | 1,288,863 | 1,408,685 |
| APPROPRIATIONS - ALL FUNDS | | 1,223,712 | 1,157,569 | 1,948,443 |
| NET OF REVENUES/APPROPRIATIONS - ALL FUNDS | | 181,206 12.90% | 131,294 10.19% | (539,758) -38.32% |
| BEGINNING FUND BALANCE - ALL FUNDS | | 1,425,274 | 1,425,274 | 1,556,568 |
| ENDING FUND BALANCE - ALL FUNDS | | 1,606,480 | 1,556,568 | 1,016,810 |